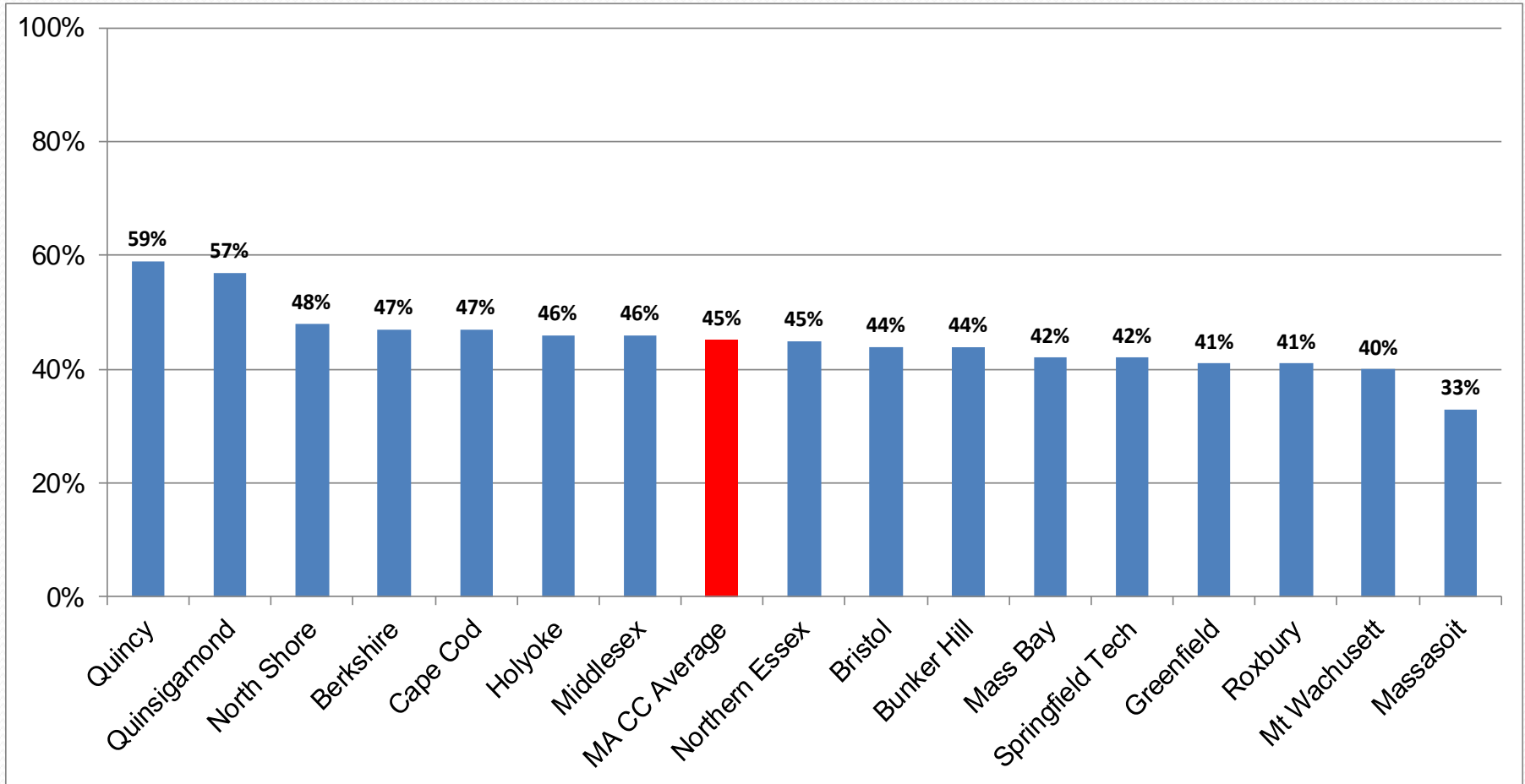


Chart of the Month: Instruction Expenditures as % of Total Expenses (FY 2012)



Source: Integrated Postsecondary Education Data System (IPEDS)

NOTE: % Instruction includes an allocation of Employee Fringe Benefits, Operation of Plant, Depreciation, and Interest