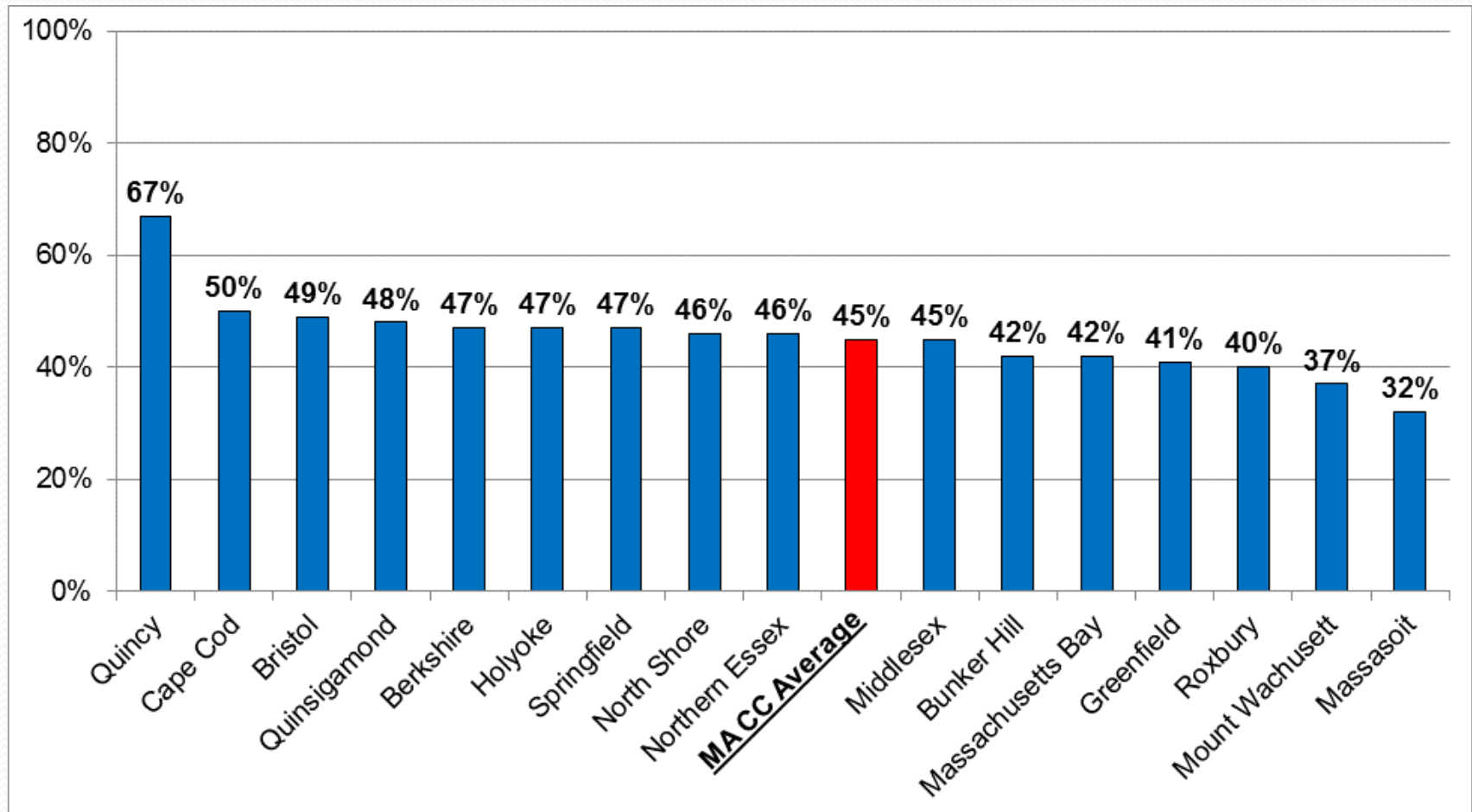


## Chart of the Month: Instruction Expenditures as % of Total Expenses (FY 2015)



Source: Integrated Postsecondary Education Data System (IPEDS); FY15 is the latest information available for comparison  
 NOTE: % Instruction includes an allocation of Employee Fringe Benefits, Operation of Plant, Depreciation, and Interest