



**Quincy College Board of Governors
Public Hearing on Proposed FY 2023 Quincy College Budget**

will be held on

Monday, June 13, 2022 at 5:45 p.m.

**Quincy College 7th Floor Conference Center
1250 Hancock Street, Quincy & Remotely via Zoom
Public Access via Zoom Only**

Register in advance for this meeting:

<https://quincycollege.zoom.us/meeting/register/tZYtfuuoqigtHNJdY5HbPoyaKz31W777EeHz>

After registering, you will receive a confirmation email containing information about joining the meeting.

AGENDA

The listings of matters are those reasonably anticipated by the Chair which may be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law.

- I. Call to Order
- II. Roll of Members
- III. Public Comment
- IV. Adjournment

Quincy College

2022 -2023 Proposed Budget

Fiscal Year Ending June 30th 2023

Dr. Richard DeCristofaro
President

Martin Ahern
VP of Finance

Board Of Governors

Paul Barbadoro, Esq. - Chair

Joseph P. Shea - First Vice Chair & Chairperson, Strategic Planning Committee

Carolyn O' Toole, R.N. - Second Vice Chair & Chairperson, Program Committee

Gregory M. Hanley - Chairperson, Finance Committee & Nominating Committee

Eileen Bevivino-Lawton, M.Ed., LMHC, LCSW - Chairperson, Community Advisory Committee

Christopher N. Carroll, Esq. - Chairperson, By-Laws Committee

Barbara Clarke - Chairperson, Compliance Committee A (NECHE)

Katherine P. Craven

Thomas E. Fitzgerald, MD

Honorable Robert W. Harnais

Frank C. Santoro

Reverend James F. Hawker

Dorothy F. (Dolly) Di Pesa, CPA

Confidential

Quincy College
Budget Detail FY 23
Summary

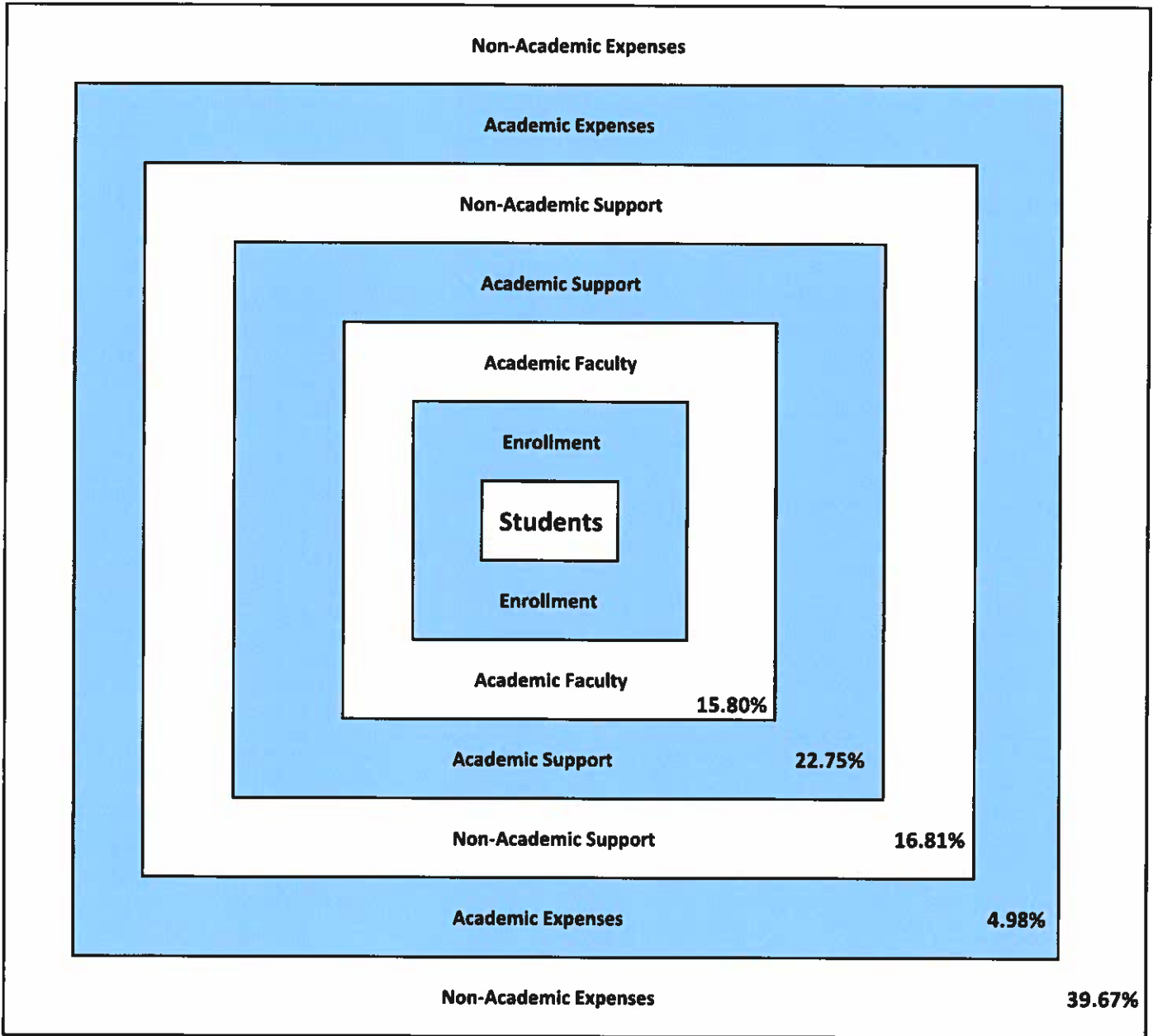
Budget Summary

**Quincy College
FY 2023 Budget Summary**

	FY 2021	FY 2022	FY 2023
Revenues:			
Tuition Income	\$15,799,477	\$15,562,250	\$14,350,438
Fee Income	\$3,820,569	\$3,670,446	\$2,992,941
All Other Revenue	\$853,077	\$162,000	\$3,834,962
Total Revenues	\$20,473,123	\$22,420,893	\$21,178,341
Operating Expenses:			
<u>Personnel Expense</u>			
Academic Faculty	\$3,511,320	\$3,467,350	\$3,345,911
Academic Support	\$5,104,175	\$5,049,341	\$4,818,512
Non-Academic Support	\$4,005,825	\$4,003,657	\$3,559,315
Total Personnel Expense	\$12,621,320	\$12,520,348	\$11,723,738
<u>Non-Personnel Expense</u>			
Academic Expenses	\$881,370	\$971,700	\$1,053,746
Non-Academic Expenses	\$6,669,380	\$8,391,360	\$8,400,857
Total Non-Personnel Expenses	\$7,550,750	\$9,363,060	\$9,454,603
Total Operating Expense	\$20,172,070	\$21,883,408	\$21,178,341
Operating Surplus / (Deficit)	\$301,053	\$537,486	\$0
Capital	\$80,000	\$80,000	\$92,000
Capital funded By Cares Act II	\$0	\$350,000	\$630,000
Cares Act II - Unrestricted Fund Balance	\$0	\$1,000,000	\$0
Unrestricted Fund Balance at June 30th 2023		\$12,028,492	\$13,016,040

**Quincy College
Budget Priorities**

**Total FY 23 Operating Budget
\$21,178,341**



Total Academic Expenditure = 43.53%