

**QUINCY COLLEGE
BOARD OF GOVERNORS
Finance and Facilities Committee
DECEMBER 5, 2023, 5:00 P.M.**

Meeting Minutes

The meeting of the Quincy College Board of Governors was held in the 7th Floor Conference Center at Quincy College, and by Zoom as allowed by the State of MA Emergency Open Meeting law due to the COVID 19 crisis at 5:00 p.m. The member roll was called at 5:02. Five members were present, there was a quorum. The following members of the Board were present: Governor Greg Hanley, Christopher Carroll, Committee Chair, Governor Dorothy Di Pesa, Governor Sean Galvin.

Also present were President Richard DeCristofaro, Chief of Staff Jessica Cherry, VP of Finance Martin Ahern, Mike Ryan Frank Santoro, Eric Mason, Enrico “Rick” Coscia

Old Business:

- None

New Business:

- Investment Update- Mr. Mason and Mr. Coscia
 - Performance since inception
 - EFT Link being set up between Eastern Bank and Bartholomew
 - Account Performance Attribution
 - Discussed buckets.
 - Discussed interest rates.
 - Discussed Market Outlook
 - Discussed effects of trending inflation
 - Discussed growth rates.
 - Accounts/funds being monitored consistently on a monthly basis.
 - Financial Update (July 2023-October 2023)-Martin
 - Reviewed Revenue Summary
 - Reviewed Expense Summary
 - Reviewed Capital Expense Summary
 - Review Balance Sheet
 - MassGrant Plus Discussion
 - Reviewed parts of MASSGrant Plus function
 - President reaching out to the Massachusetts administration to become part of this program.
 - May just be an issue of legislative language that needs to be adjusted.

Motion to adjourn. Motioned seconded to adjourn; the meeting was adjourned.