

**QUINCY COLLEGE
BOARD OF GOVERNORS
Finance and Facilities Committee
AUGUST 10, 2023, 5:00 P.M.**

Meeting Minutes

The meeting of the Quincy College Board of Governors was held in the 7th Floor Conference Center at Quincy College, and by Zoom as allowed by the State of MA Emergency Open Meeting law due to the COVID 19 crisis at 5:00 p.m. The member roll was called at 5:02. Five members were present, there was a quorum. The following members of the Board were present: Christopher Carroll, Committee Chair, Governor Dorothy Di Pesa, Governor Sean Galvin, Governor MacKinnon, Governor Santoro.

Also present were President Richard DeCristofaro, Chief of Staff Jessica Cherry, VP of Finance Martin Ahern, Executive Assistant Alison, Enrico “Rick” Coscia, Eric Mason

Chairman’s Report

Previous minutes approved.

- Introduced Eric and Rick
- Chair thanked Martin and Jessica for their efforts.

Old Business:

- None

New Business:

- None

President’s Report

- Would like to hold a Finance Committee meeting with Financial Advisor Bartholomew sooner rather than later.
- Eric
 - Shared resource
 - Future plans for college/buildings and enhancements to the college
 - Stringent Guidelines working with Bartholomew that are issued by the State.
 - Drafted policies and regulations.
 - Discussed accumulated assets.
 - Liquidity needs for the short, mid, and long term all being lumped together.
 - Guidance on specific needs
 - Answered questions regarding:
 - A subcommittee
 - Finances for professional guidance

- Guidelines for renewing annually.
- Restrictions that align with the college missions and requirements.
- For next meeting
 - Up to date financials
 - Guidelines on next steps
 - Restricted finances
 - Objective

Motion to adjourn. motioned seconded to adjourn; the meeting was adjourned.