

**QUINCY COLLEGE  
FINANCE AND FACILITIES  
MEETING OF JUNE 8, 2020**

**Minutes**

The meeting of the Finance and Facilities committee, was held by Zoom teleconference call and streamed on the Web as allowed by the State of MA Emergency Open Meeting law due to the COVID 19 crisis at 6:00 pm. The member roll was called. The following members of the Finance Committee were present at the call of the member roll: Ms. Mary Jo Brogna, Chairwoman; Mr. Paul Barbadoro; Mr. Christopher Carroll; Dr. Fitzgerald and Mr. Greg Hanley. Absent at the call of the roll was Ms. Katherine Craven. A quorum was present.

Also on the call were President Daniel Asquino; Christopher Bell, VP of Operations and Chief of Staff, and Clerk to the Board of Governors; SVP Jennifer Luddy, SVP Servet Yatin, Martin Ahern VP Finance; and Thomas Pham, VP of IT, Registrar and Mission Support.

Mr. Barbadoro made a motion to pass the minutes as presented, seconded by Mr. Carroll. On the motion the following members of the finance committee voted in the affirmative, Ms. Brogna, Mr. Barbadoro, Mr. Carroll, Mr. Hanley, and Dr. Fitzgerald. Five members voting in the affirmative, the motion was adopted.

Ms. Brogna asked President Asquino how he would like to proceed regarding presentation of his executive summary.

President Asquino went over the summary he sent to the members regarding matter relative to finance. He suggested although the college project an initial deficit of 1.8m, then revised it up to 2.5m, he felt confident based on better than anticipated Spring semester and Summer enrollment revenues were improving. This fact along with the COVID contingency money received by the college will hopefully result in decreasing the overall deficit to under \$1,000,000. He finished with a few comments on enrollment and revenues but deferred to his staff in terms of going over agenda items in more detail.

Ms. Brogna asked for updated revenues report from Mr. Ahern. He stated there were still two weeks left in fees collection but overall the fees will still be less than projected at the beginning of the fiscal year.

Ms. Brogna what was the drop classes date.

Ms. Luddy responded June 2, 2020.

Mr. Ahern reiterated what President Asquino had stated earlier that the deficit will be between \$900,000 and \$1,000,000.

Ms. Brogna raised several concerns regarding the Nursing programs, specifically sustainability of the PN program and whether or not consideration for either not allowing another cohort in the fall would be feasible given the situation, cost, and challenges faced for nursing programs remotely.

Ms. Brogna requested a COVID-19-line item be added to the revenues report to show how the money is being utilized.

President Asquino agreed.

Ms. Brogna asked if the committee would like to continue this meeting as suggested on April 22, 2020 at 6:00 PM. All agreed.

Ms. Brogna asked for an enrollment report.

Ms. Luddy reported we were up about 8% from last summer at this time. Also reported the fall is still down, but seems to be trending upward as it has risen 15% in the last ten days.

Mr. Barbadoro asked President Asquino if he had spoken with other colleges in terms of their summer and fall numbers. Most other presidents would not comment on what they are projecting for the fall.

President Asquino noted he had and the college was doing as good if not better than most for the summer, and about the same as most for the fall.

Brief discussion on enrollment followed.

Ms. Brogna thanked VP Luddy and asked the data and formatting be consistent with regard to revenue and enrollment reports.

Ms. Luddy also reported the enrollment of Plymouth residents is increased in Plymouth and feels the new voucher program had a good impact on both campuses.

Ms. Brogna asked for report on the Nursing programs.

Ms. Luddy reported the enrollment in both programs has been doing well. She then shared the report on the screen for the members.

There were several minutes of discussion regarding the programs.

Mr. Barbadoro stated he was very happy with the nursing budget to date but suggested staffing costs and enrollment numbers must be kept steady so no losses can occur in terms of revenues vs. personnel costs.

Ms. Brogna added the two programs are very important as it relates to BORN who will be looking at the overall success and future of the programs.

Ms. Brogna thanked President Asquino for all his hard work, commitment, and dedication to Quincy College over the last 8 months, and hoped he would continue to assist going forward if necessary.

Old Business

None

New Business

None

Mr. Barbadoro at 6:50 pm made a motion to adjourn the meeting. There was no discussion on the motion and the meeting was adjourned.