

**QUINCY COLLEGE
BOARD OF GOVERNORS**

**FINANCE & FACILITIES COMMITTEE
MEETING OF SEPTEMBER 25, 2017**

Minutes

The meeting of the Finance & Facilities Committee, held in the Hart Board Room, Room 706, 7th Floor, Presidents Place, 1250 Hancock Street, Quincy, Massachusetts, was called to order at 5:30 PM by Mr. Paul Barbadoro, Finance & Facilities Committee Chair. The member roll was called. The following Governors of the Finance & Facilities Committee were present at the call of the member roll: Mr. Paul Barbadoro; Mr. Michael Bellotti; Ms. Eileen Bevivino-Lawton; Mr. Thomas Feenan; and Dr. Thomas Fitzgerald. Absent at the call of the roll were: Mr. Gregory Hanley and Mr. David McCarthy. A quorum was present.

Also present were: President Peter H. Tsaffaras, J.D., Secretary of the Board of Governors; Dr. Mary Burke, Senior Vice President for Academic Affairs; Mr. Joseph Arangio, Senior Vice President for Administration and Finance; Mr. Joseph Mercurio, Special Assistant to the President; Stephen Kearney, Assistant to the President; Mr. Thomas Pham, Vice President for Technology & Missions Support; Mr. Martin Ahern, Director of Finance; Mr. William Hall, Director of Administrative Services & Facilities.

Immediately following the call of the roll, the President made several announcements including the introduction of Mr. Joseph Arangio, the newly appointed Senior Vice President for Administration and Finance.

Motion by Dr. Fitzgerald that the Finance & Facilities Committee approves the minutes of its meeting of June 12, 2017, as submitted. The motion was seconded by Ms. Eileen Bevivino-Lawton. There was no discussion on the motion. The following Governors of the Finance & Facilities Committee voted in favor of the motion: Mr. Barbadoro; Mr. Bellotti; Ms. Bevivino-Lawton; Mr. Feenan; and Dr. Fitzgerald. There were no votes in opposition to the motion and no abstentions. The motion was adopted.

Next, Chairman Barbadoro introduced Mr. Joseph Mercurio and Mr. Martin Ahern who reported on the Fiscal Year 2017 Year-End Report, the Fiscal Year 2017 Revenue Tracking Report, and the Fiscal Year 2018 Year to Date Revenue Tracking Report. Mr. Mercurio reported that there was a significant surplus for the College for Fiscal Year 2017, and reported the Fiscal Year 2017 surplus to be approximately Five Million dollars (\$5,000,000.00). Mr. Ahern reported that it was the best year he has seen in the seven (7) years he has worked at the College. Mr. Ahern took the members through the reports. There was discussion among and questions by the Governors. President Tsaffaras, Mr. Mercurio, and Mr. Martin Ahern addressed the questions posed by the Governors.

Mr. Hanley arrived at 5:55 PM.

Next, Chairman Barbadoro recognized President Tsaffaras who reported to the Governors regarding Budget Transfers made by the President under the delegation of summer authority granted by the Board of Governors at their regularly scheduled meeting on June 16, 2016. There was discussion among and questions by the Governors. President Tsaffaras and Mr. Martin Ahern addressed the questions posed by the Governors.

Motion by Mr. Hanley that the Finance & Facilities Committee ratifies transfers approved by the President under the delegation of summer authority granted by the Board of Governors at their regularly scheduled meeting on June 16, 2016. The motion was seconded by Mr. Feenan. There was no discussion on the motion. The following Governors of the Finance & Facilities Committee voted in favor of the motion: Mr. Barbadoro; Mr. Bellotti; Ms. Bevivino-Lawton; Mr. Feenan; Dr. Fitzgerald; and Mr. Hanley. There were no votes in opposition to the motion and no abstentions. The motion was adopted.

Next, the President reported to the Governors regarding Budget Transfers made by the President under the delegation of authority to execute budget transfers among and between departments in an amount up to \$15,000 for any single transfer granted by the Board of Governors at their regularly scheduled meeting on June 16, 2016. There was discussion among and questions by the Governors. President Tsaffaras and Mr. Martin Ahern addressed the questions posed by the Governors.

Motion by Mr. Feenan that the Finance and Facilities Committee ratifies transfers approved by the President under the delegation of authority to execute budget transfers among and between departments in an amount up to \$15,000 for any single transfer granted by the Board of Governors at their regularly scheduled meeting on June 16, 2016. The motion was seconded by Ms. Bevivino-Lawton. There was no discussion on the motion. The following Governors of the Finance & Facilities Committee voted in favor of the motion: Mr. Barbadoro; Mr. Bellotti; Ms. Bevivino-Lawton; Mr. Feenan; Dr. Fitzgerald; and Mr. Hanley. There were no votes in opposition to the motion and no abstentions. The motion was adopted.

Next, Chairman Barbadoro introduced Mr. Joseph Arangio who reported to the Governors regarding facilities improvements. There was discussion among and questions by the Governors. President Tsaffaras and Mr. Arangio addressed the questions posed by the Governors.

Next, President Tsaffaras reported to the Governors on capital projects. There was discussion among and questions by the Governors. President Tsaffaras and Mr. Hall addressed the questions posed by the Governors.

Next, Mr. Arangio reported to the Governors regarding the Enrollment Report which included a PowerPoint presentation. There was discussion among and questions by the Governors. President Tsaffaras, Mr. Arangio, and Mr. Pham addressed the questions posed by the Governors.

There was no **Old Business**.

There was no **New Business**.

At 6:22 PM, motion by Mr. Bellotti to adjourn the meeting of the Finance & Facilities Committee. Motion seconded by Dr. Fitzgerald. There was no discussion on the motion. The following Governors of the Finance & Facilities Committee voted in favor of the motion: Mr. Barbadoro; Mr. Bellotti; Ms. Bevivino-Lawton; Mr. Feenan; Dr. Fitzgerald; and Mr. Hanley. There were no votes in opposition to the motion and no abstentions. The motion was adopted and the meeting was adjourned.