

**QUINCY COLLEGE
BOARD OF GOVERNORS**

FINANCE AND FACILITIES COMMITTEE MEETING MAY 30, 2019

Minutes

The meeting of the Quincy College Board of Governors Finance and Facilities Committee meeting, held in the Hart Board Room, Room 706, 7th Floor, Presidents Place, 1250 Hancock Street, Quincy, Massachusetts, was called to order at 6:00 PM. The member roll was called. The following members of the Finance Committee were present at the call of the member roll: Ms. Mary Jo Brogna, Chair of the Finance Committee; Mr. Christopher Carroll; Dr. Thomas Fitzgerald; Mr. Greg Hanley; absent at the call of the committee roll was Mr. Paul Barbadoro and Ms. Katherine Craven. A quorum was present.

Also present were: Michael Bellotti, President; Mr. Gerald Koocher, Provost; Mr. Martin Ahern, Associate Vice President of Finance; Mr. Christopher Bell, Senior Advisor to the President and Acting Clerk to the Board of Governors.

Governor Hanley made a motion to pass the minutes of the previous committee meeting in February, seconded by Governor Carroll. On the motion, Governors Brogna, Hanley, Carroll, and Fitzgerald voted in favor of the motion and it passed.

Chairwoman Brogna requested President Bellotti to give an overview of the FY19 Financials.

President Bellotti gave the committee an update on the financial report. He stated the college would be closing the year as projected with an operational deficit. He also reported the early indicators on the fall enrollment numbers are ahead of last year's and ahead of the budgeted numbers but cautioned it is very early in the process.

Chairwoman Brogna commented the college has done a remarkable job on cost savings. She asked President Bellotti if he could quantify the spring enrollment numbers decrease.

President Bellotti stated the projection was they would be at 90% of budget but came in at 88.5%. This loss was due to several factors including a large decrease at the Plymouth campus, which had turnover in staffing, and other operational issues. He stated Plymouth is a focal point in terms of the overall strategic plan for the college and he is committed to ensuring it is successful in rebounding, and moving forward. He also stated he is in the process of hiring a VP of Enrollment and is hoping to fill the position

in the next month. Additionally the fallout from closing the Nursing program and the stigma it gave the college is fading. Recent media attention on the college has been positive which should help enrollment numbers going forward. He also stated he is working closely with Tagg Boyle on strategically marketing the college to attract students.

Chairwoman Brogna suggested focusing the marketing on the people who pay the tuition bills is an avenue to explore. All agreed.

President Bellotti also said he is focusing on partnerships with other colleges like Curry College as another mechanism to increase enrollment.

Some brief discussion ensued amongst members and President Bellotti.

Chairwoman Brogna requested the President give the full board an analysis on what the early fall indicators mean in terms of enrollment and revenue at the meeting on June 6th as part of his report.

Governor Hanley requested some information on 4-year degrees and suggested aligning curriculum with colleges across the country so students coming home for the summer have the opportunity to take courses here. He also asked for an update on offering baccalaureate degrees at the college.

Provost Koocher responded there would be an update as part of the Strategic Plan to be presented in draft form to the full board on June 6th.

Chairwoman Brogna suggested a full financial analysis must be done on offering the 4-year degrees prior to any implementation of program.

Brief discussion ensued.

Chairwoman Brogna then tabled the AGB Invoice issue until she can discuss with Chairman Barbadoro. All agreed.

Discussion ensued.

Martin Ahern stated the FY20 presented to the committee tonight assumes a 2% tuition increase and 120 new nursing students.

Chairwoman Brogna asked the President to update members on the Nursing programs application process.

President Bellotti gave members a detailed demographic report on the progress of the application process regarding both the ASN and PN programs.

Chairwoman Brogna stated after reviewing the report the ratio of applicants to a full cohort in both programs seems possible and asked the President to give an updated report at the June 25th, full board meeting. She also suggested the President look into programs, which assist minority students with tuition funding.

Governor Hanley agreed the numbers look good but added the college not consider lowering current standards to get into the nursing programs even if it means the cohorts are not completely filled.

Chairwoman Brogna asked how the clinical placement process was going which Dean Mihal explained in detail.

Old Business

None

New Business

None

At approximately 6:40 p.m., Chairwoman Brogna adjourned the meeting. There was no discussion on the matter

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