

Quincy College

2020 -2021 Budget

Fiscal Year Ending June 30th 2021

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Quincy College
Budget Detail FY 21
Summary

Budget Summary

**Quincy College
FY 2021 Budget Summary**

	FY 2019	FY 2020	FY 2021
Revenues:			
Tuition Income	\$21,298,225	\$18,896,950	\$15,799,478
Fee Income	\$5,938,724	\$5,047,916	\$3,820,569
All Other Revenue	\$403,000	\$698,000	\$852,077
Total Revenues	\$27,639,949	\$24,642,866	\$20,472,124

Operating Expenses:

Personnel Expense

Academic Faculty	\$4,967,298	\$4,755,601	\$3,511,320
Academic Support	\$7,783,028	\$7,182,333	\$5,001,535
Non-Academic Support	\$5,641,494	\$5,039,594	\$4,111,465
Total Personnel Expense	\$18,391,820	\$16,977,528	\$12,624,320

Non-Personnel Expense

Academic Expenses	\$1,150,103	\$1,148,344	\$878,370
Non-Academic Expenses	\$10,796,988	\$8,322,276	\$6,668,380
Total Non-Personnel Expenses	\$11,947,091	\$9,470,619	\$7,546,750

Total Operating Expense	\$30,338,910	\$26,448,147	\$20,171,070
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Operating Surplus / (Deficit)	-\$2,698,961	-\$1,805,281	\$301,054
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Capital	\$329,900	\$171,500	\$80,000
Reserve at June 30th	\$9,353,757	\$9,018,854	\$9,239,908

**Quincy College
Budget Priorities**

Total FY 21 Operating Budget : \$20,171,070

