

Quincy College

2021 -2022 Supplemental Budget

Fiscal Year Ending June 30th 2022

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Quincy College
Budget Detail FY 22
Summary

Budget Summary

**Quincy College
FY 2022 Budget Summary**

	FY 2020	FY 2021	FY 2022
Revenues:			
Tuition Income	\$18,896,950	\$15,799,477	\$15,562,250
Fee Income	\$5,047,916	\$3,820,569	\$3,670,446
All Other Revenue	\$698,000	\$853,077	\$3,188,198
Total Revenues	\$24,642,866	\$20,473,123	\$22,420,893
 Operating Expenses:			
<i><u>Personnel Expense</u></i>			
Academic Faculty	\$4,755,601	\$3,511,320	\$3,467,350
Academic Support	\$7,182,333	\$4,998,535	\$4,943,701
Non-Academic Support	\$5,039,594	\$4,111,465	\$4,109,297
Total Personnel Expense	\$16,977,528	\$12,621,320	\$12,520,348
<i><u>Non-Personnel Expense</u></i>			
Academic Expenses	\$1,148,344	\$881,370	\$971,700
Non-Academic Expenses	\$8,322,276	\$6,669,380	\$8,391,360
Total Non-Personnel Expenses	\$9,470,620	\$7,550,750	\$9,363,060
Total Operating Expense	\$26,448,148	\$20,172,070	\$21,883,408
Operating Surplus / (Deficit)	-\$1,805,282	\$301,053	\$537,486
Capital	\$171,500	\$80,000	\$80,000
Capital funded By Cares Act II	\$0	\$0	\$350,000
Cares Act II - Unrestricted Fund Balance	\$0	\$0	\$1,000,000
Cares Act II Fund Carried Forward	\$0	\$0	\$2,860,352
Unrestricted Fund Balance at June 30th 2022			\$12,028,492

**Quincy College
Budget Priorities**

**Total FY 22 Operating Budget
\$21,883,408**

