

Quincy College

2026 -2027 Budget

Fiscal Year Ending June 30th 2027

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Quincy College
Budget Detail FY 27
Summary

Budget Summary

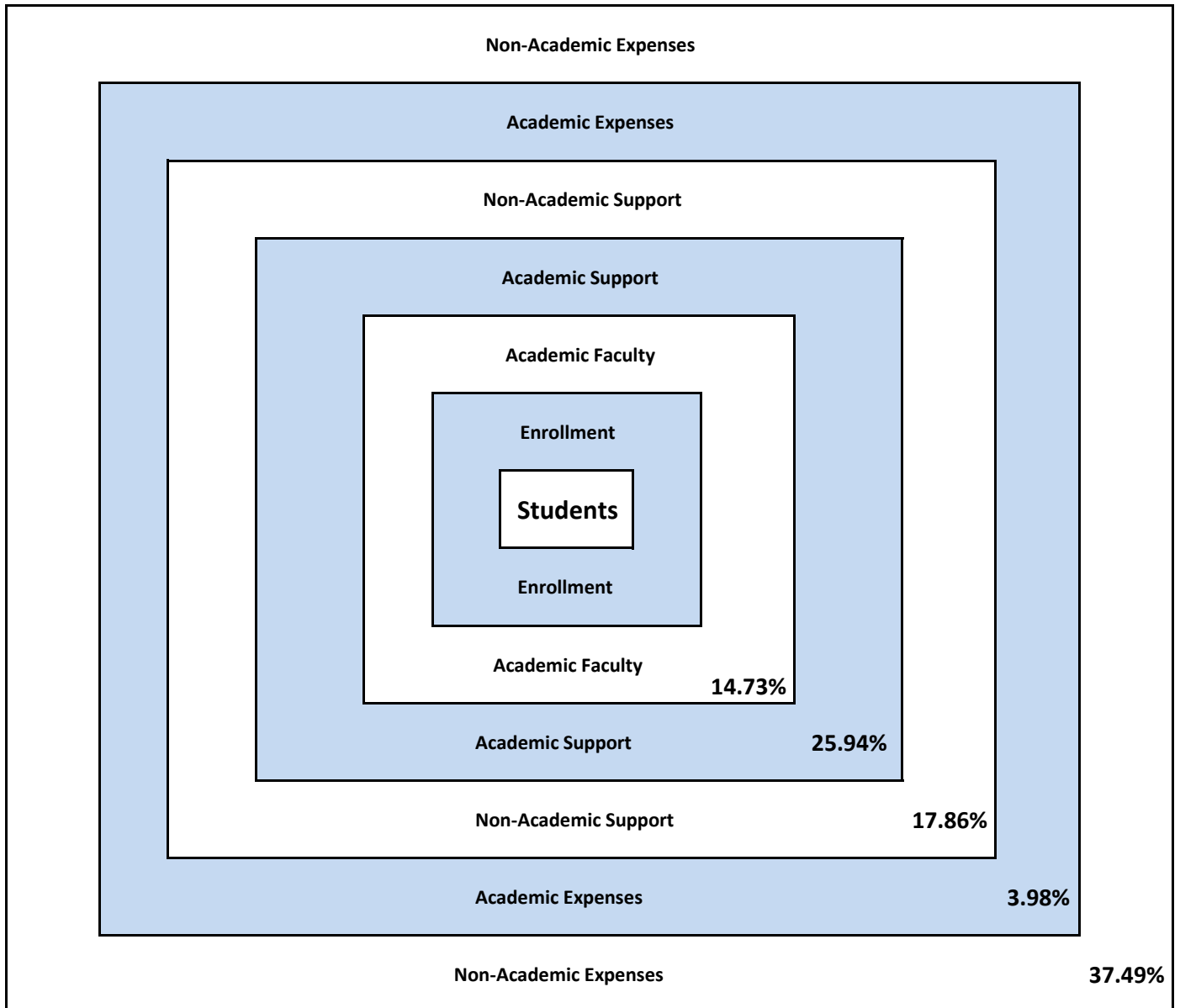
Quincy College
FY 2027 Budget Summary

	FY 2025	FY 2026	FY 2027
Revenues:			
Tuition Income	\$16,672,908	\$20,014,510	\$21,313,294
Fee Income	\$3,614,935	\$4,154,251	\$4,450,074
All Other Revenue	\$2,723,020	\$2,647,984	\$1,861,260
Total Revenues	\$23,010,863	\$26,816,746	\$27,624,628
Operating Expenses:			
<u>Personnel Expense</u>			
Academic Faculty	\$3,977,260	\$4,098,461	\$4,069,055
Academic Support	\$6,383,409	\$7,330,479	\$7,164,765
Non-Academic Support	\$3,762,192	\$4,759,840	\$4,933,626
Total Personnel Expense	\$14,122,861	\$16,188,780	\$16,167,446
<u>Non-Personnel Expense</u>			
Academic Expenses	\$1,155,885	\$1,311,250	\$1,099,750
Non-Academic Expenses	\$7,732,117	\$8,765,745	\$10,357,432
Total Non-Personnel Expenses	\$8,888,002	\$10,076,995	\$11,457,182
Total Operating Expense	\$23,010,863	\$26,265,775	\$27,624,628
Operating Surplus / (Deficit)	\$0	\$550,971	\$0
Capital	\$330,000	\$468,000	\$228,000
Capital funded By Cares Act II	\$500,000	\$723,395	\$0

Quincy College
Budget Priorities

Total FY 27 Operating Budget

\$27,624,628



Total Academic Expenditure = 45%

Rent & Benefits account for 60% of Non-Academic Expenses